

*At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Tuesday the Twenty-first day of July, 1812, in the Fifty-Second year of the Reign of our Sovereign Lord George the Third, by the Grace of God, of the United Kingdom of Great Britain and Ireland, King, Defender of the Faith &c. &c. being the Second Session of the Tenth General Assembly, convened in the said Province. From Henry H. Cogswell, The Statutes at Large passed in the General Assembly held in His Majesty's Province of Nova Scotia: from the Sixth Session of the Eighth General Assembly, to the Fifty-Sixth year of his Majesty's Reign. John Howe and Son, 1816.*

52 George III – Chapter 1 (Session 2)

**An Act to empower the Lieutenant-Governor, or Commander in Chief for the time being, to appoint Commissioners to issue Treasury Notes.**

Be it enacted, by the Lieutenant-Governor, Council and Assembly, that it shall and may be lawful for the Lieutenant-Governor, or Commander in Chief for the time being, when, and as soon as he may deem necessary, to appoint three fit and proper persons as commissioners to issue treasury notes, to the amount of twelve thousand pounds, as follows, viz:

Fifty notes of fifty pounds each; one hundred notes of twenty pounds each; two hundred notes of twelve pounds ten shillings each; four hundred notes of five pounds each; four hundred notes of two pounds ten shillings each; and two thousand notes of twenty shillings each: making in the whole twelve thousand pounds; which treasury notes shall bear indented and impressed with the words "Nova-Scotia," signed by the treasurer of the province, and countersigned by the said commissioners, and containing the following figures and words, to wit:

No.	Province of Nova Scotia.
£.	Treasurer's Office.

By a law of this province, the bearer of this note is entitled to receive at the treasury the sum of \_\_\_\_\_ with interest, at the rate of six per cent, per annum, from the day it issued by the treasurer.

Dated at Halifax, the \_\_\_\_\_ day of \_\_\_\_\_ in the year of our Lord one thousand eight hundred and \_\_\_\_\_.

All which notes shall be of the same date, and when so completed and signed, be delivered to the treasurer by the persons appointed to countersign the same; and the treasurer shall be accountable for such notes so delivered to him.

II. And be it further enacted, that when and as often as money shall become due and payable by virtue of any act or acts already passed, or that may be passed during the present session of the general assembly, and warrants for the same are produced for payment to the

treasurer of the province, he shall pay the amount of such warrants on demand, in gold or silver, or in the said notes, to the person or persons entitled to receive the same, at his or their election, which notes shall be again received at the treasury, and also by the collectors of impost and excise for the several districts in this province, at their specified value, equal to the like value in gold or silver, when, and as often, as the same are presented and offered in payment of duties, and the interest from the day of their being issued in payment, computed and allowed.

III. And be it further enacted, that the treasurer of the province shall, on the day, and before, he issues any of the notes in payment as aforesaid, write on the same the day of the month and year they are so issued, and sign his name thereto, and from the time so written by him on the said notes so issued, they shall bear lawful interest.

IV. And be it further enacted, that the said notes, or any of them, when received by the collectors of impost and excise for the several districts in this province, in payment for duties, the said collectors shall write on the said notes the day of the month and year the same were so received; and the person or persons delivering them in payment shall sign his name thereto; and the said notes, when received by the treasurer of the province from the said collectors, shall not again be issued from the treasury, but shall be cancelled in such manner as the Lieutenant-Governor or Commander in Chief for the time being, shall deem expedient.

V. And be it further enacted, that if any person or persons whatsoever, shall counterfeit any of the notes aforesaid, issued by virtue of this act, or alter any of the same so that they shall appear to be of greater value than when originally issued, or shall knowingly pass, or given in payment, any of the notes aforesaid so counterfeited or altered, every person convicted thereof shall be set in the pillory for the space of one whole hour, and one of the ears of such offender shall be nailed thereto and such offender shall also be publicly whipped through the streets of the town or place where such offence shall be committed, and shall pay all charges of the prosecution.

VI. And be it further enacted, that so soon as, by the report of the joint committee of His Majesty's council and the house of assembly, in their annual examination of the public accounts, it shall appear that the state of the treasury will admit the calling in to the value of two thousand pounds and upwards of the notes so issued and paid out, the treasurer shall, by advertisement in the Royal Gazette, appoint a time at which he will receive such notes and pay the amount of the same, together with the interest due thereon, in gold or silver, giving sixty days notice of such redemption, and mentioning the number so required to be produced for payment, calling in first the notes of the largest amount then in circulation; and on failure of such notes being produced, at the time limited, all future interest on the same shall cease, and no other or greater amount of interest shall be paid on such notes so called in, than was due and payable at the date the same were required to be presented to the treasury as aforesaid.

VII. And be it further enacted, that the treasurer of the province, together with the persons appointed to countersign the said notes, are hereby empowered to contract for and superintend the printing and completing the blanks of such notes as are directed to be issued by virtue of this act.

VIII. And be it further enacted, that in case the Lieutenant-Governor, or Commander in Chief shall, by his warrant or warrants, require the said commissioners to re-issue notes to the amount of the notes so received in payment at the treasury, or to the amount of any part of such notes, it shall and may be lawful for the said commissioners to issue new notes to the amount which such warrant or warrants shall require, provided the amount of new notes so to be issued, shall not exceed the amount of the notes so from time to time received at the treasury.