

CAP. XIX.

An ACT in addition to an Act, passed in the fifty-second year of His Majesty's Reign, entitled, An Act for granting to His Majesty an additional Revenue to defray the expense of the War, and to appoint Commissioners to borrow Money for the Use of the Province.

Preamble.

WHEREAS, *the Money borrowed, or to be borrowed, under and in virtue of the said Act, passed in the fifty-second Year of his Majesty's Reign, may not be sufficient for the immediate exigencies of the Province:*

Money may be borrowed.

I. *Be it therefore enacted, That the Commissioners appointed by the said Act are hereby authorised and empowered, on the part of the Province, to borrow from time to time such additional sum and sums of Money as the Lieutenant-Governor, or Commander in Chief for the time being, shall direct, not exceeding twenty thousand pounds; which money, so to be borrowed, shall be paid into the Treasury, and applied by the Governor, Lieutenant-Governor, or Commander in Chief for the time being, to the payment of the several appropriations made for the defence of the Province.*

Payment of the Interest.

II. *And be it further enacted, That the interest on the money borrowed under this Act, shall be paid out of the General Funds of the Province until the Money borrowed under and in virtue of the said Act, passed in the fifty-second year of His Majesty's reign, and the interest thereof, shall be fully paid and discharged by the Monies raised by virtue of the duties imposed by the said Act; and from and immediately after the payment thereof, the Monies to be raised by virtue of the Duties imposed by the said Act, shall be appropriated and applied to the payment and discharge of the Monies so to be borrowed under this Act, with the interest thereof.*

Continuation.
Repealed by
Stat. 55, Geo.
III. C. XII.

III. *And be it further enacted, That the said Act, passed in the fifty-second year of His Majesty, shall continue and be in force until the said Money, so to be borrowed under this Act, with the interest thereof, shall be paid off and discharged, and no longer.*