

At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Wednesday the first day of July, 1761, and in the first year of His Majesty's Reign, and there continued by several prorogations until the 12th Day of October, 1764, in the Fourth Year of His Majesty's Reign. From The Perpetual Acts of the General Assemblies of His Majesty's Province of Nova Scotia. Robert Fletcher: Halifax, 1767.

4 George III – Chapter 6 (Session 2)

An Act to empower the Province Treasurer to borrow a Sum not exceeding the Sum of Fifteen Hundred Pounds, for paying off the Debt incurred by making roads into the interior Parts of this Province, and for further prolonging an Act made and passed in the Third Year of His Majesty's Reign, intituled "An Act for suppressing unlicensed Houses, and granting to His Majesty a Duty on Persons hereafter to be licensed."

Whereas the duties arising from an Act made and passed in the third year of his Majesty's reign, intituled, "an act for suppressing unlicensed houses, and granting to his Majesty a duty on persons hereafter to be licensed," were appropriated for the making highways, roads and bridges, and keeping the same in repair: and whereas the aforesaid fund has been found insufficient to answer the present demand, for making and repairing roads into the interior parts of the province; be it therefore enacted by the Governor, council, and assembly, that the treasurer of the province be, and he is hereby empowered and directed to borrow, from such person or persons as shall be willing to lend the same, a sum not exceeding the sum of fifteen hundred pounds, and the sum so borrowed shall be applied in manner as in this act is hereafter directed, and for any sum or sums so borrowed, the treasurer aforesaid shall give his receipt or obligation in the form and manner as is prescribed by an act made and passed in the fourth year of his Majesty's reign, intituled "An Act to empower the province treasurer to borrow a sum not exceeding the sum of two thousand nine hundred pounds, for paying off bounties, premiums, and other debts, payable by the laws of this province."

II. And be it further enacted, that all receipts so issued by the treasurer of the province, shall, according to the tenor thereof, bear an interest at the rate of six pounds per centum per annum, and so in proportion for a greater or lesser sum, and the treasurer is hereby directed to give his receipt or receipts for any sum or sums, provided the same be not less than twenty shillings, at the option of the lender or person intituled to the same.

III. And be it also further enacted, that the sum so borrowed shall be applied to the payment and discharge of the debts, incurred in making highways, roads and bridges into the interior parts of the province.

IV. Provided also, that if the province treasurer should (by a scarcity of money,) not be able to borrow the sum intended by this act, that then and in such case, any person or persons who shall produce any orders or warrants from the governor, for the payment of the debts incurred as aforesaid, such orders or warrants shall be received by the treasurer, who is

hereby directed to give his receipt or receipts, for the sum or sums therein specified, bearing interest in manner herein directed.

V. And provided always, and be it further enacted, that if there should not be money sufficient in the treasury to discharge the several receipts so issued, when the same become payable, that then and in such case, the treasurer is hereby authorized and directed to pay off the interest as the same becomes annually due, out of such monies as may then be in his hands, arising from the duties aforesaid.

VI. Provided also, and be it enacted, that all receipts to be issued by the treasurer in pursuance of this act, shall be entered with the clerk of the audits, before they are issued from the treasury.

VII. And be it enacted, that for the better securing the payment of the principal and interest of the money so borrowed as aforesaid, that the act, intituled "An act for suppressing unlicensed houses, and granting to his Majesty a duty on persons hereafter to be licensed," and every clause, article and matter therein contained, be and continue in full force and effect for the term of two years, from and after the expiration of the time limited by the said act, and until the end of the session of the general assembly then next following.