

At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Wednesday the first day of July, 1761, and in the first year of His Majesty's Reign, and there continued by several prorogations until the 12th Day of October, 1764, in the Fourth Year of His Majesty's Reign.

4 George III – Chapter 3 (Session 2)

An Act to empower the Province Treasurer, to issue small Notes for discharging the Loans made in Virtue of an Act, made and passed in the first Year of His Majesty's Reign, intituled, "An Act for the Relief of the Poor of the Town of Halifax, and indigent Persons in the New Settlements;" and of an Act made and passed in the Ild. Year of His Majesty's Reign, intituled, "An Act to enable the Governor, Lieutenant Governor, or Commander in Chief, to borrow the Sum of £4,500 for paying off the Public Debts, and to postpone the Payment of Bounties and Premiums."

Whereas it has been represented, that the persons who now possess warrants, for the several sums of money borrowed in virtue of an act, made and passed in the first year of His Majesty's reign, intituled, "an act for the relief of the poor of the town of Halifax, and indigent persons in the New-Settlements," and of an act made and passed in the second year of his Majesty,s reign, intituled, "an act to enable the Governor, lieutenant-governor, or commander in chief, to borrow the sum of £4,500 for paying off the public debts, and to postpone the payment of bounties and premiums," labour under great inconveniencies, on account of the largeness of the sums expressed in those warrants, for remedy whereof.

Be it enacted by the Governor, council, and assembly, that the treasurer of the province be, and he is hereby empowered, and directed to take up, and receive all such warrants for money borrowed as aforesaid, and in lieu thereof, to give receipts in manner as is prescribed by an act made and passed in the fourth year of his Majesty's reign, intituled, "An act to empower the province treasurer to borrow a sum not exceeding the sum of £2,900 for paying off bounties, premiums, and other debts payable by the laws of the province."

And be it further enacted, that all receipts so issued by the treasurer of the province, shall according to the tenor thereof, bear an interest, at the rate of six pounds per centum, per annum, and so in proportion for a greater or lesser sum, and the treasurer in hereby directed to give his receipt or receipts for any sum or sums, (provided the same be not less than twenty shillings,) at the option of the person or persons possessed of the warrants herein mentioned, and to date those receipts so given, on the day following the day to which the interest due on such warrants was paid.

And be it enacted, that all warrants brought into the treasury as aforesaid, and for which, receipts shall be given, in pursuance of this act, shall be cancelled by such commissioners as shall be appointed by the general assembly.

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Provided always, and be it enacted, that all receipts to be issued by the treasurer in pursuance of this act, shall be entered with the clerk of the audits, before they are issued from the treasury.

And be it also enacted, that all receipts already issued by the treasurer in pursuance of the former loan acts, shall be entered with the clerk of the audits, before any further interest is paid thereon.

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