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At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Wednesday the first day of July, 1761, and in the first year of His Majesty's Reign, and there continued by several prorogations until Thursday the 22d day of March, 1764, in the Fourth Year of His Majesty's Reign.

4 George III – Chapter 7 (Session 1)

An act for discontinuing part of the Bounties and Premiums, granted by former Laws of this Province.

Whereas the sums demanded for bounties and premiums, have greatly exceeded the funds appropriated for their payment; and whereas for the support of the publick credit, the legislature of this province have been obliged to borrow several sums of money at a high interest, to pay off the said bounties, and premiums, and other contingent expenses of government; and whereas the publick debt will be greatly augmented, by the demands that will be made for the providing bounties and premiums, not yet expired: in order therefore the better to enable the government to pay off, and satisfy the public creditors, and the sooner to relieve the province from the present load of debt.

Be it enacted, by the Lieutenant Governor, council and assembly, that from and after the publication hereof, all bounties and premiums whatsoever, which have heretofore been granted by any law of this province, shall absolutely cease and determine (except only the bounty for building stone walls on the peninsula of Halifax,) any thing to the contrary in any wise notwithstanding.

Published according to law the 10th day of April 1764.