

At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on the Sixth Day of June, 1770, in the Tenth Year of the Reign of Our Sovereign Lord George the Third, of Great Britain, France, and Ireland, King, Defender of the Faith, &c. and there continued by several Prorogations until the Fifteenth day of June, Anno Domini 1776, in the Sixteenth Year of his said Majesty's Reign, being the Fifth General Assembly convened in the said Province.

16 George III – Chapter 2

An Act in Addition to an Act, made in the Thirteenth Year of his present Majesty's Reign, entitled "An Act to empower the Province Treasurer to issue other Notes in exchange for such Notes as have been issued heretofore, in Virtue of the several Loan Acts made by the General Assembly of this Province, and are defaced and worn."

Whereas in and by an Act made in the thirteenth year of his present Majesty's reign entitled, "An Act to empower the Province Treasurer to issue other Notes in Exchange for such Notes as have been issued heretofore, in Virtue of the several Loan Acts made by the General Assembly of this Province, and are defaced and worn." It is enacted, that the treasurer of the province shall be empowered on application made to him for that purpose, to take up and receive all such notes for money borrowed as aforesaid, and in lieu thereof to give receipts in a form therein prescribed such notes so received to be cancelled: And whereas the several out standing notes and warrants issued on the several loan acts, bear various dates, and the calculating the interest thereon to the different periods, is found to be very troublesome and inconvenient.

- I. Be it enacted, by the Lieutenant Governor, Council and Assembly, that from and after the publication of this Act, all possessors of treasurer's notes and warrants on the treasury, bearing interest, now outstanding, shall, and they are hereby required to exchange all such notes and warrants at the treasury, for new notes, in such sums as the possessors shall choose, to bear date the first day of November, and the first day of May.
- II. And be it also enacted, that the treasurer shall, and he is hereby required, to issue such new notes in exchange for such notes or warrants as shall be brought to him for that purpose, and to date the same at the periods afore-mentioned, and shall give receipts or certificates for all the interest which shall be due on such notes or warrants so received, which shall entitle the bearer thereof to the payment of such interest.
- III. And be it also further enacted, that all such possessors of notes and warrants as shall not choose to exchange the same in manner as herein directed, shall nevertheless be obliged to comply with the directions prescribed by this Act, in the receiving the interest due on such notes or warrants, which shall be calculated to the periods herein limited, and be paid accordingly.

IV. And be it enacted, that all possessors of notes and warrants on the treasury bearing interest, shall receive the interest due thereon, on their producing to the treasurer such note or warrant, any law, usage or custom to the contrary notwithstanding.

V. And be it also enacted, that all notes or warrants brought to the treasury as aforesaid, and for which new notes or receipts shall be given in pursuance of this Act, shall be cancelled as is directed by the afore-recited Act, and the new notes shall countersigned in manner therein-mentioned.