

*At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on the Sixth Day of June, 1770, in the Tenth Year of the Reign of Our Sovereign Lord George the Third, of Great Britain, France, and Ireland, King, Defender of the Faith, &c. and there continued by several Prorogations until the Twelfth day of October, 1773, in the Thirteenth Year of His said Majesty's Reign, being the Fifth General-Assembly convened in the said Province.*

13 George III – Chapter 1 (Session 2)

**An Act to empower the Province Treasurer to issue other Notes in Exchange for such Notes as have been issued heretofore, in Virtue of the several Loans Acts made by the General-Assembly of this Province, and are defaced and worn.**

Whereas it has been represented, that several persons who now possess notes for sums borrowed in pursuance of the several loan acts made by the general assembly of this province, labour under great inconvenience by reason that many of the said notes are defaced and worn, and some would prefer to have large notes in lieu of a number of small ones, or have the same exchanged, for remedy whereof,

I. Be it enacted by the Governor, council and assembly, that the treasurer of the province be, and he is hereby empowered and directed, on application made to him for that purpose, to take up and receive all such notes for money borrowed as aforesaid, and in lieu thereof to give receipts in the form following,

Province of Nova-Scotia the \_\_\_\_\_ day of \_\_\_\_\_

“Received of \_\_\_\_\_ the sum of \_\_\_\_\_ for the use and service of the province of Nova-Scotia, and in behalf of said province, I do hereby promise and oblige myself, and successors in the office of treasurer to repay the said \_\_\_\_\_ or order the \_\_\_\_\_ day of \_\_\_\_\_ the aforesaid sum of \_\_\_\_\_ with interest at the rate of six pounds per centum per annum.”

“This note being in lieu of worn and defaced notes heretofore issued from the treasury, amounting to the like or same sum and now cancelled.                      Witness my hand.”

Or in the following form, at the option of the person who shall bring in such notes or receipts to be exchanged.

Province of Nova-Scotia, the \_\_\_\_\_

“Received of \_\_\_\_\_ the sum of \_\_\_\_\_ for the use and service of the province of Nova-Scotia, and in behalf of said province, I do hereby promise and oblige myself and successors in the office of treasurer, to repay the said \_\_\_\_\_ or bearer the \_\_\_\_\_ day of \_\_\_\_\_ the aforesaid sum of \_\_\_\_\_ with interest, at the rate of six pounds per centum per annum.”

“This note being in lieu of worn and defaced notes heretofore issued from the treasury, amounting to the like or same sum, and now cancelled.                      Witness my Hand.”

II. And be it further enacted, that all receipts so issued by the treasurer of the province, shall, according to the tenor thereof, bear an interest at the rate of six pounds per centum per annum, and so in proportion for a greater or lesser sum, and all such receipts so given, shall be dated on the day following the day to which the interest due on such notes or receipts brought in as aforesaid was paid.

III. And be it also further enacted, that all notes brought into the treasury as aforesaid, and for which receipts shall be given in pursuance of this act shall be cancelled in presence of such persons as shall be appointed by the Governor, Lieutenant-Governor, or Commander in Chief of the province and all new notes issued in pursuance of this act, shall be counter-signed by them, or at least two of them.

IV. And be it enacted, that when notes of different dates are brought to the treasury to be exchanged for new notes, the interest in that case shall be calculated upon each note to the day the new note shall be dated, and the treasurer shall pay said interest and not exclude such interest in any new note so issued.