

C A P. II.

An Act to empower the Province Treasurer to borrow a Sum, not exceeding the Sum of Four Hundred Pounds, for paying off the Debt incurr'd by making Bridges, and opening the Road to *Truro* in the County of *Halifax*.

HERE AS the Duties arising from the Act made in the Eighth Year of His present Majesty's Reign, intituled, "An Act for suppressing Unlicensed Houses, and granting to His Majesty a Duty on Persons hereafter to be Licensed," were appropriated for making Highways, Roads and Bridges, and keeping the same in Repair; and whereas the aforesaid Fund has been found insufficient to answer the present Demands for making and repairing Roads into the Interior Parts of the Province.

Preamble.

I. Be it therefore Enacted, by the Governor, Council and Assembly, That the Treasurer of the Province be, and he is hereby empowered and directed to borrow from such Person or Persons as shall be willing to lend the same, a Sum not exceeding the Sum of Four Hundred Pounds, and the Sum so borrowed shall be applied in Manner as in this Act is hereafter directed, and for any Sum or Sums so borrowed, the Treasurer aforesaid shall give his Receipt or Obligation, in the Form, and Manner following.

The Treasurer to borrow £400.

and give his Receipt or obligation.

Province *Nova-Scotia* the Day of

" RECEIVED of the Sum of for the Use and
 " Service of the Province of *Nova-Scotia*, and in Behalf of
 " said Province, I do hereby promise and oblige myself and Suc-
 " cessors in the Office of Treasurer to repay the said or
 " Order the Day of the aforesaid Sum of with
 " Interest at the Rate of Six Pounds per Centum per Annum,
 " Witness my Hand,

Form of the Receipt or obligation.

Or in the following Form, at the Option of the Person lending the Money, or that shall be otherwise intituled thereto pursuant to this Act.

Province *Nova-Scotia* the Day of

" RECEIVED of the Sum of for the Use and
 " Service of the Province of *Nova-Scotia*, and in Behalf of
 " the said Province, I do hereby promise and oblige myself and
 " Successors in the Office of Treasurer, to repay the said or
 " Bearer

“ Bearer the day of the aforesaid Sum of
 “ with Interest at the Rate of *Six Pounds per Centum per Annum*,
 “ Witness my Hand,

Such Receipts to
 bear Interest at 6
per Cent.

II. *And be it also Enacted*, That all Receipts so issued by the Treasurer of the Province, shall according to the Tenor thereof, bear an Interest at the Rate of *Six Pounds per Centum per Annum*, and so in proportion for a greater or lesser Sum, and the Treasurer is hereby directed to give his Receipt or Receipts for any Sum or Sums; provided the same be not less than Five Pounds, at the Option of the Lender or Persons intitled to the same.

Application of the
 Money borrowed.

III. *And be it also further Enacted*, That the Sum so borrowed shall be applied to the Payment and Discharge of the Debt incurr'd in making Bridges and opening the Road to *Truro* in the County of *Halifax*.

Treasurer to re-
 ceive the Governor's
 Orders or Warrants
 as Cash.

IV. *Provided always*, That if the Province Treasurer shall, (by Scarcity of Money) not be able to borrow the Sum intended by this Act, that then and in such Case any Person or Persons, who shall produce any Orders or Warrants from the Governor for the Payment of the Debt incurr'd as aforesaid; such Orders or Warrants shall be received by the Treasurer, who is hereby directed to give his Receipt or Receipts for the Sum or Sums therein specified, bearing Interest in Manner herein directed.

Interest to be paid
 annually until the
 Principal is dis-
 charged.

V. *And provided always, and be it Enacted*, That if there shall not be Money sufficient in the Treasury to discharge the several Receipts so issued, when the same becomes payable, that then and in such Case the Treasurer is hereby authorized and directed to pay off the Interest as the same becomes annually due, out of such Monies as may then be in his Hands arising from the Duties aforesaid.

Receipts issued by
 the treasurer to be
 entered at the Se-
 cretary's Office and
 signed by Secretary
 of the Province.

VI. *Provided also, and be it Enacted*. That all Receipts to be issued by the Treasurer of the Province, in Pursuance of this Act, shall be entered at the Secretary's Office, and be signed by the Secretary of the Province, before they are issued from the Treasury.

VII. *And whereas for the better securing the Payment of the principal and interest of the money so borrowed, the several Acts relating to the Duty on Licensed Houses are continued to the Thirty First Day of December, One Thousand seven Hundred and Eighty.*

Monies arising from
 Licenses to be ap-
 plied towards pay-
 ment of Interest and
 Principal of the
 Money borrowed &
 Repairs of Roads.

Be it Enacted, That the Monies arising by the Operation of the said Acts shall be applied towards the Payment of the Interest and Principal of the Money borrowed by this Act, as well as for Repairs of such Roads as it may hereafter be found necessary to amend.