

*At the General Assembly of the Province of Nova Scotia, begun and holden at Halifax, on Tuesday the 28<sup>th</sup> day of May 1765, in the Fifth Year of His Majesty's Reign, and there continued by several Prorogations until the first day of July, 1767, in the Seventh Year of His said Majesty's Reign; being the Fourth Session of the Fourth General Assembly convened in the said Province.*

7 George III – Chapter 6 (Session 1)

**An Act to empower the Governor, Lieutenant Governor, or Commander in Chief, to grant Warrants on the Treasury, for a Sum not exceeding One Thousand Six Hundred pounds, bearing interest, for securing the Payment of the Expences of Government.**

Whereas the revenues of the government for the year past, have been partly applied for payment of sundry old accounts, to the amount of two thousand two hundred and twenty five pounds, thirteen shillings and eight pence, which has created an exceeding of the expence of government, whereby the treasurer of the Province has been rendered unable to pay the interest of the loan warrants, and treasurer's receipts, as the same became due, which have caused a depreciation of the government's securities, to the great prejudice of the possessors: and whereas by empowering His Excellency the Governor, the Lieutenant Governor, or Commander in Chief for the time being, to grant warrants bearing interest for securing the payment of the expences of government for one year, all the monies arising from the revenues may be immediately applied for paying off all the interest that now is or may become due, be it therefore enacted, by the Governor, Council and Assembly, that the Governor, Lieutenant Governor, or Commander in Chief for the time being, be and he is hereby empowered to grant warrants on the treasury, for a sum not exceeding one thousand six hundred pounds, bearing interest at the rate of six per cent, per annum, for securing the payment of the expences of government to the thirty first day of December next, agreeable to the estimate for the annual expence of government, formed by his Excellency the Governor, and agreed to by the General Assembly.

II. And be it further enacted, that the interest of all warrants to be granted by virtue of this Act, shall commence at the date of such respective warrants, and shall be annually paid by the treasurer as the same becomes due, out of such monies as he shall have in his hands, arising from the publick revenues of the Province.