



*An Act to impower the Province Treasurer, to issue small Notes for discharging the Loans made in Virtue of an Act, made and passed in the first Year of His Majesty's Reign, intitl'd, An Act for the Relief of the Poor of the Town of Halifax, and indigent Persons in the New-Settlements; and of an Act made and passed in the II<sup>d</sup>. Year of His Majesty's Reign, intitl'd, An Act to enable the Governor, Lieutenant Governor, or Commander in Chief, to borrow the Sum of £4,500. for paying off the Publick Debts, and to postpone the Payment of Bounties and Premiums.*

*Cap. 3.*

*WHEREAS* it has been represented, that the Persons who now possess Warrants, for the several Sums of Money borrowed in virtue of an Act, made and passed in the First Year of His MAJESTY's Reign, intitl'd, an Act for the Relief of the Poor of the Town of HALIFAX, and indigent Persons in the New-Settlements, and of an Act made and passed in the Second Year of His MAJESTY's Reign, intitl'd, an Act to enable the Governor, Lieutenant Governor, or Commander in Chief, to borrow the Sum of £4,500. for paying off the Public Debts, and to postpone the Payment of Bounties and Premiums, labour under great Inconveniencies, on Account of the largeness of the Sums expressed in those Warrants, for Remedy Whereof.

**BE**

**E** it enacted by the GOVERNOR, COUNCIL and ASSEMBLY, That the *Treasurer* of the *Province* be, and he is hereby impowered, and directed to take up, and receive all such *Warrants* for Money borrowed as aforesaid, and in Lieu thereof, to give Receipts in Manner as is prescribed by an ACT made and passed in the Fourth Year of his Majesty's Reign, intituled, an ACT to impower the *Province Treasurer* to borrow a Sum not exceeding the Sum of £2,900. for paying off *Bounties*, *Premiums*, and other Debts payable by the *Laws* of this *Province*.

And be it further enacted, That all Receipts so Issued by the *Treasurer* of the *Province*, shall according to the Tenor thereof, bear an Interest, at the Rate of Six Pounds *per Centum*, *per Annum*, and so in Proportion for a greater or lesser Sum, and the *Treasurer* is hereby directed to give his Receipt or Receipts for any Sum or Sums, (provided the same be not less than twenty Shillings,) at the Option of the Person or Persons possessed of the *Warrants* herein mentioned, and to date those Receipts to given, on the Day following the Day to which the Interest due on such *Warrants* was paid.

And be it enacted, That all *Warrants* brought into the *Treasury* as aforesaid, and for which, Receipts shall be given, in pursuance of this ACT, shall be cancelled by such Commissioners as shall be appointed by the GENERAL ASSEMBLY.

Provided always, and be it enacted, That all Receipts to be issued by the *Treasurer* in pursuance of this ACT, shall be entered with the *Clerk* of the *Audits*, before they are issued from the *Treasury*.

And be it also enacted, That all Receipts already issued by the *Treasurer* in pursuance of the former Loan ACTS, shall be entered with the *Clerk* of the *Audits*, before any further Interest is paid thereon.

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