

The Provincial Statutes of Lower-Canada, Being the fourth session of the of the Special Council, begun and holden at the City of Montreal, in the said Province of Lower Canada, fourteenth day of February, 1839. Quebec: John Carleton Fisher & William Kemble, Law Printer to the Queen's Most Excellent Majesty, 1839.

2 Victoria – Chapter 61 (Session 4)

An Ordinance to authorize the Commissioners for making the Canal from St. John's to Chambly, to borrow a certain sum of money to complete the said Canal.

Whereas the sums heretofore appropriated for making and completing the the Canal from the Town of St. John's, on the River Sorel or Richelieu, to the Basin of Chambly, have been found insufficient for that purpose, and it is expedient to authorize the Commissioners appointed under the Act hereinafter mentioned to borrow a sum of money for the purpose of completing the said Canal:—Be it therefore Ordained and Enacted by His Excellency the Governor of the Province of Lower Canada, by and with the advice and consent of the Special Council for the affairs of the said Province, constituted and assembled by virtue of and under the authority of an Act of the Parliament of the United Kingdom of Great-Britain and Ireland, passed in the first year of the Reign of Her present Majesty, intituled, "An Act to make temporary provision for the Government of Lower Canada," and it is hereby Ordained and Enacted by the authority of the same, that the Commissioners appointed or to be appointed under the authority of the Act passed in the third year of the Reign of His Majesty King George the Fourth, chapter forty-one, intituled, "An Act to grant an aid to His Majesty for the purpose of making a Navigable Canal, from or near the Town of St. John, to the Basin of Chambly upon the River Sorel or Richelieu," shall be, and they are hereby authorized, for the purpose of carrying the said Act and the other Acts of the Provincial Legislature relative to the said Canal into effect, and of completing the same and all the works therewith connected, authorized by the said Acts, and for no other purpose, to borrow a sum or sums of money not exceeding in the whole the sum of thirty thousand pounds currency, at the lowest rate of interest, (not exceeding in any case the legal rate of six per cent,) at which they may be able to obtain such sum or sums, which shall be payable or redeemable in whole or in part eight years after the loan thereof shall have been made, at the option of the Governor, Lieutenant Governor, or person administering the Government of this Province by warrant under his hand and out of any unappropriated monies which shall then be in the hands of the Receiver General: Provided always that no more than fifteen thousand pounds shall be so borrowed as aforesaid, during the year ending on the tenth day of April, one thousand eight hundred and forty.

II. And be it further Ordained and Enacted by the authority aforesaid, that the interest which shall arise and become due upon any sum or sums of money borrowed, under the authority of this Ordinance, shall annually be paid under a warrant or warrants to that effect, to be directed by the Governor, Lieutenant Governor, or person administering the Government to the Receiver General, and out of any unappropriated monies then in the hands of that officer.

III. Provided always, and be it further Ordained and Enacted by the authority aforesaid, that no part of the money to be borrowed under the authority of this Ordinance shall be applied or expended by the said Commissioners, to, or for any purpose whatsoever, except the completion of the said Canal, and the works therewith connected expressly authorized, in and by the Acts hereinbefore cited, but after the same are completed, the balance of any such money then unexpended, shall be paid over to the Receiver General, for the public uses of the Province; and provided further, that no part of any money so borrowed, shall be expended by the said Commissioners, until it shall appear to the Governor, Lieutenant Governor or person administering the Government of this Province, by detailed plans and specifications, and by written contracts or tenders, made with, or by persons giving good and sufficient security to his satisfaction, that the whole of the said Canal and work, can, and will be completed, within such time as he shall consider expedient for the interests of the Province, for a sum not exceeding that which the Commissioners are hereby authorized to borrow.

IV. And be it further Ordained and Enacted by the authority aforesaid, that the said Commissioners shall lay a full and detailed report of their proceedings under this Ordinance, and detailed accounts of all the expenditure of any sum of money so borrowed as aforesaid, before the Governor, Lieutenant Governor, or person administering the Government in such manner and form, and at such times, as he may appoint and direct.

V. And be it further Ordained and Enacted by the authority aforesaid, that the due application of the monies hereby appropriated, and of all monies expended under the authority of this Ordinance, shall be accounted for to her Majesty, her heirs and successors, through the Lords Commissioners of the Treasury, in such manner and form as Her Majesty, her heirs and successors, shall direct.

J. COLBORNE,

Ordained and Enacted by the authority aforesaid, and passed in Special Council, under the Great Seal of the Province, at the Government House, in the City of Montreal, the Eleventh day of April, in the second year of the Reign of our Sovereign Lady Victoria, by the Grace of God, of Great Britain and Ireland, Queen, Defender of the Faith, and so forth, and in the year of Our Lord, one thousand eight hundred and thirty-nine.

By His Excellency's Command,
W. B. LINDSAY,
Clerk Special Council.