

*Laws of His Majesty's Province of Upper Canada*, passed in the year 1826. York: Robert Stanton, 1826.

7 George IV – Chapter 4

**An Act to repeal part of an Act passed in the Thirty-sixth year of His late Majesty's Reign, intituled, "An Act for the better regulation of certain Coins current in this Province, and to make further Provision for the regulation of the British Silver and Copper Coinage Current in this Province." (Passed 30th January, 1826.)**

Whereas an Act was passed in the Thirty-sixth year of His late Majesty's Reign, intituled, "An Act for the better regulation of certain Coins Current in this Province," by which it is enacted that among other Silver Coins by the said Act made Current in this Province, the Silver Coins herein-after mentioned, shall pass Current and be deemed a legal tender at the rates following, that is to say;—The British Crown, at Five Shillings and Six Pence. The British Shilling, at One Shilling and a Penny. The Spanish Milled Dollar, at Five Shillings, equal to Four Shillings and Six Pence Sterling money of Great Britain. The American Dollar at Five Shillings, and all the higher and lower denominations thereof in the same proportion respectively: And whereas it appears by an Official Communication from his Majesty's Government, that according to the contents in pure Silver, and of the value computed at the rate of Five Shillings and Two Pence per ounce, Troy of British standard, Fineness of the Spanish Dollar: and also the Dollar of the United States of America, are only equal in value to the sum of Four Shillings and Four Pence, Sterling money of Great Britain, and that the same Coins are to be issued at those rates, when the British Coin is not in the Military Chest for the pay of the British Troops in the Colonies: And whereas His Majesty's Government having taken into consideration the expediency of establishing the British Metallic Currency, as the circulating medium of all the Colonial Possessions of the Crown, an order of His Majesty in Council has been made, declaring that a tender or payment of British Silver Coin to the amount of Four Shillings and Four Pence, should be considered as equivalent to the tender or payment of One Spanish Dollar, and so in proportion of any greater or less amount of debt, and also, that British Copper money should be made a legal tender, to the amount of Twelve Pence in one payment, for its due and proper proportion of British Silver money; And whereas measures have been taken by His Majesty's Government, for facilitating the Currency of British Silver Coin within this Province, on terms highly advantageous to the holders of such Coins, and in order to give effect to the intentions of His Majesty's Government, it is expedient to give to such British Silver Coin its fair relative value in respect to other Silver Coins, whose value has been fixed by law in this Province.

Be it therefore enacted, by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada constituted and assembled, by virtue of and under the authority of an Act passed in the Parliament of Great Britain, intituled, "An Act to repeal certain parts of an Act, passed in the Fourteenth year of His Majesty's Reign intituled 'An Act for making more effectual provision for the Government of the Province of Quebec in North America, and to make further provision for the Government of the said Province,'" and by the authority of the same, That from and after the passing of this Act, the Silver Coins herein-after mentioned shall pass Current and be deemed a legal tender in payment of all debts and demands whatsoever, in this Province at the rates following, that is to say: The British Crown, at Five Shillings and Nine Pence. The

British Shilling, at One Shilling and Two Pence, and that all the higher and lower denominations of the said Silver Coins, shall also pass Current, and be deemed a legal tender in payment of all debts and demands whatsoever in this Province, in the same proportions respectively.

II. And be it further enacted by the authority aforesaid, That British Copper money, Shall pass Current, and be deemed a legal tender in payment of all debts and demands whatsoever in this Province, according to the due and proper proportion of such Copper Money to the British Silver Coins hereinbefore mentioned. Provided always That no person shall be obliged to receive at any one payment, more than the sum of One Shilling Currency of this Province, in Copper Money, and that in all payments not exceeding One Shilling Current money of this Province, Ten Pence shall be deemed equivalent to One Shilling, and all higher and lower denominations in the same proportion.

III. And be it further enacted by the authority aforesaid, That the sum of Seventeen Shillings and Four Pence, of British Silver and Copper Money, shall pass as equivalent and be equal to the sum of Twenty Shillings of the Current Money of this Province.

IV. And be it further enacted by the authority aforesaid, That so much of the said Act passed in the thirty-sixth year of His said late Majesty's Reign, as declared the value at which any British Silver Coins shall pass Current in this Province, shall be, and the same is hereby repealed