

Laws of His Majesty's Province of Upper Canada, passed in the year 1826. York: Robert Stanton, 1826.

7 George IV – Chapter 28

An Act to Authorize the Raising by Debenture a Sum of Money to be applied in Erecting Buildings for the use of the Legislature. (Passed 30th January, 1826.)

MOST GRACIOUS SOVEREIGN,

Whereas it is expedient to provide suitable accommodation for the Legislature of this Province, and to raise a Sum of Money by way of loan for that purpose: Be it therefore enacted, by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of, and under the authority of an Act passed in the Parliament of Great Britain, intituled, "An Act to repeal certain parts of an Act passed in the Fourteenth year of His Majesty's Reign, intituled, 'an Act for making more effectual provision for the Government of the Province of Quebec in North America, and to make further Provision for the Government of the said Province'" and by the authority of the same, That it shall and may be lawful for the Governor, Lieutenant Governor, or Person administering the Government of this Province, so soon after the passing of this Act as he may deem expedient, to authorise and direct His Majesty's Receiver General of this Province to raise by loan, from any Person or Persons, Bodies Corporate or Politic, who may be willing to advance the same upon the credit of the Government Bills or Debentures, authorized to be issued under this Act, a Sum not exceeding Seven Thousand Pounds, to be applied in Erecting and Completing a Building suitable and proper for the above purpose.

II. And be it further enacted by the authority aforesaid, That it shall and may be lawful for the Receiver General, for the time being, to cause any number of Debentures to be made out for any such Sum or Sums of Money, not exceeding in the whole the said Sum of Seven Thousand Pounds; as any Person or Persons, Bodies Politic or Corporate, shall agree to advance on the Credit of the said Debentures, which Debentures shall be prepared and made out in such method and form as His Majesty's Receiver General shall think most safe and convenient, and that for each Loan or Advance a Debenture shall issue, bearing date at the day on which the same shall be actually issued, conditioned for the payment of the said Sum of Seven Thousand Pounds, or such part thereof as may be actually received, and redeemable at a period not exceeding Seven Years, and shall and may be Signed by the said Receiver General of this Province, for the time being.

III. And be it further enacted by the authority aforesaid, That if any Person or Persons shall Forge or Counterfeit any such Debenture as aforesaid, which shall be issued under the authority of this Act, and uncanceled, or any Stamp, Endorsement or Writing thereon or therein, or Tender in Payment any such Forged Debenture, or any Debenture with such Counterfeit Indorsement or Writing thereon, or shall demand to have any such Counterfeit Debenture, or any Debenture with such Counterfeit Indorsement or Writing thereupon or therein, exchanged for ready Money, by any Person or Persons who shall be obliged and required to exchange the same, or by any other Person or Persons whomsoever, knowing the Debenture so Tendered in payment, or to be exchanged, or the

Indorsement or Writing thereupon or therein, to be Forged or Counterfeited with intent to defraud His Majesty, His Heirs and Successors, or the Persons appointed to pay off the same, or any of them; or any other Person or Persons, Bodies, Politic or Corporate, then every such Person or Persons so offending, shall be adjudged a Felon, and shall suffer as in case of Felony, without benefit of Clergy.

IV. And be it further enacted by the authority aforesaid, That the Receiver General of this Province, for the time being, shall before each session of the Parliament of this Province, transmit to the Governor, Lieutenant Governor, or Person administering the Government of this Province, a correct account of the Numbers, Amount and Dates of the different Debentures which he may have issued under the authority of this Act, of the amount of the Debentures redeemed by him, and the interest paid thereon respectively, and also of the amount of the said Debentures outstanding and unredeemed at the periods aforesaid, and of the expenses attending the issuing the same, to be laid before the Legislature of this Province.

V. And be it further enacted by the authority aforesaid, That the interest growing due upon the said Debentures shall and may be payable in half yearly periods to be computed from the date thereof, and shall and may be paid on demand by the Receiver General of this Province, for the time being, who shall take care to have the same Indorsed on each Debenture at the time of payment thereof, expressing the period up to which the said interest shall have been paid, and shall take receipts for the same from the persons respectively, and that the Governor, Lieutenant Governor, or person administering the Government of this Province, shall after the Thirtieth day of June and Thirty-first day of December in each year, issue warrants to the Receiver General for the payment of the amount of Interest that shall have been advanced according to the Receipts to be by him taken as aforesaid.

VI. And be it further enacted by the authority aforesaid, That the Receiver General of this Province, and the Person or Persons necessarily employed under him in the execution of this Act, shall severally have and receive such Rewards and Allowances, as the Governor, Lieutenant Governor, or person administering the Government of this Province, and the Executive Council thereof shall adjudge to be reasonable and direct to be allowed them for their respective services in the execution of this Act, and that the same shall be paid in discharge of such Warrant or Warrants as the Governor, Lieutenant Governor, or Person administering the Government of this Province, shall from time to time issue for that purpose.

VII. And be it further enacted by the authority aforesaid, That separate Warrants shall be made to the Receiver General by the Governor, Lieutenant Governor, or Person Administering the Government of this Province, for the time being, for the payment of each Debenture as the same may become due, and be presented in favor of the lawful holder thereof, and that such Debentures as shall from time to time be discharged and paid off shall be cancelled and made void by the said Receiver General.

VIII. And be it further enacted by the authority aforesaid, That at any time after the said Debentures, or any of them, shall respectively become due according to the terms thereof, it shall and may be lawful for the Governor, Lieutenant Governor, or Person Administering the Government of this Province, if he thinks proper so to do, to direct a Notice to be inserted in the Upper Canada Gazette, requiring all holders of said Debentures to present the same for payment according to this Act, and if after the

insertion of the said notice for Three Months, any Debenture then payable shall remain out more than Six Months, from the first publication of such notice, all Interest on such Debentures after the expiration of the said Six Months, shall cease and be no further payable in respect of the time which may elapse between the expiration of the said Six Months and their presentment for payment.

IX. And be it further enacted by the authority aforesaid, That the Honorable William Allan, William Thompson, and Grant Powell, Esquires, be Commissioners for the purpose of receiving Plans and Estimates, and of Contracting for and Superintending the Erection of the said Buildings, to which said Commissioners the sums required to be expended for the purposes of this Act shall be paid in discharge of such Warrant or Warrants as shall be issued for that purpose by the Governor, Lieutenant Governor, or Person Administering the Government of this Province, and that the sums so applied shall be accounted for to His Majesty, through the Lords Commissioners of His Majesty's Treasury, in such manner and form as His Majesty, His Heirs and Successors, shall be graciously pleased to direct, and that an account of such expenditure shall, from time to time, be laid before the Legislature of this Province; Provided, always nevertheless, that if any of the said Commissioners shall die, or shall decline to act as Commissioner under this Act, it shall be in the power of the Governor, Lieutenant Governor, or Person Administering the Government of this Province to appoint a Commissioner or Commissioners in the room of any one or more of such Commissioners as shall die or refuse to act as aforesaid.