

The Provincial Statutes of Lower-Canada, Being the third session of the twelfth Provincial Parliament of Lower-Canada. Quebec: P. E. Desbarats, Printer to the King's Most Excellent Majesty, 1827.

7 George IV – Chapter 13

An Act to appropriate a sum of money therein-mentioned, to subscribe for shares in the undertaking of the Welland Canal Company, in Upper- Canada. (7th March, 1827.)

MOST GRACIOUS SOVEREIGN,

Whereas the completion of the Welland Canal actually in progress in the Province of Upper-Canada is an object of great public utility to the Canadas, inasmuch as the same will admit the free passage of vessels from Lakes Erie, St. Clair, Huron and Michigan to Lake Ontario, and the River St. Lawrence down to Prescott, and is also of importance to your Majesty's Government in the said Provinces; And whereas we, Your Majesty's most dutiful Subjects, the Commons of Lower-Canada in Provincial Parliament assembled, having taken the same into consideration, are desirous to promote an internal improvement so highly beneficial, and have for that purpose resolved to aid the Welland Canal Company in the completion of the said Canal, by an appropriation of the public funds of the Province, for subscribing stock towards the said Canal; May it therefore please Your Majesty that it may be enacted, and be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Lower-Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great-Britain, intituled, "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's Reign, intituled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America;' and to make further provision for the Government of the said Province;" And it is hereby enacted by the authority of the same, that it shall be lawful for the Governor, Lieutenant Governor, or Person administering the Government of the Province, for the time being, on the part of this Province, to subscribe and to take any number, not exceeding two thousand shares, to and in the capital stock or funds of the said Welland Canal Company, and from time to time, and as need may be, to advance by a Warrant or Warrants under his hand, for the purposes aforesaid, such sum or sums out of any unappropriated monies in the hands of the Receiver General of the Province, as shall or may be necessary therefor, not exceeding in all the sum of Twenty-five thousand pounds, currency.

II. Provided always, and be it further enacted by the authority aforesaid, that after the said Welland Canal shall have been finished and completed, and in use, an account of the monies accruing to this Province upon the capital stock or fund hereby appropriated and vested in the said Canal, shall be rendered within the first fifteen days of each and every Session of the Legislature, to the three Branches thereof, by the Receiver General, or such other Officer as the Governor, Lieutenant Governor or Person administering the Government of the Province for the time being, shall thereunto appoint.

III. And be it further enacted by the authority aforesaid, that the said monies so accruing to this Province, shall be paid to and remain in the hands of the Receiver General of the Province for the time being, and shall be liable to the future disposition of the Legislature.

IV. And be it further enacted by the authority aforesaid, that the due application of the monies hereby appropriated, shall be accounted for to His Majesty, His Heirs and Successors through the Lords Commissioners of His Majesty's Treasury for the time being, in such manner and form as His Majesty, His Heirs and Successors shall be pleased to direct.